



For Immediate Release

November 30, 2009

Contact: Gloria Kellum, Jackie Hankins or Ken Lyons
402/451.2939

**NeighborWorks Omaha Supports Extension of Homebuyer Tax Credit
*Urges Homebuyers to Seek Homeownership Education Prior to Home Purchase***

Omaha, NE.— NeighborWorks Omaha applauds the latest decision by Congress and the Obama Administration to renew the homebuyer tax credit and make the credit available to both first-time homebuyers and repeat homeowners who have lived in their homes for five years.

Regardless of whether you are a first-time homebuyer or an existing homeowner ready to make your next home purchase, NeighborWorks Omaha urges all homebuyers in Douglas and Sarpy counties, plus the greater Council Bluffs area to seek homeownership education from a HUD-approved nonprofit organization, like Consumer Credit Counseling Service or Family Housing Advisory Service before purchasing a home.

Participation in homeownership education helps homebuyers determine if they are ready for homeownership. Through homeownership education, potential homebuyers will:

- Assess their financial situation and determine if their financial house in order;
- Decide how much home they can afford, in terms of both cost and size;
- Understand responsible home financing and which loan products are most appropriate for them;
- Learn how to adequately maintain a home after purchase.

For sixteen (16) years, NeighborWorks Omaha a local NeighborWorks organization has worked with hundreds of Omaha homebuyers to help them achieve their dream of long-term homeownership.

We have trained counselors on-staff ready to advise families one-on-one and help them make the right homeownership choices for them. To find out more about our homeownership education courses, please visit www.nwomaha.org or call 402/451.2939

NeighborWorks Omaha proudly rekindles pride in neighborhoods and ignites investments in the community.

###